

FY05-010 DIVISION OF SOLID WASTE SERVICES					SOLID WASTE DISPOSAL FUND		
FISCAL PROJECTIONS	ESTIMATE FY04	RECOMMENDED FY05	PROJECTED FY06	PROJECTED FY07	PROJECTED FY08	PROJECTED FY09	PROJECTED FY10
CHARGES/FEES							
Single-Family Charges (\$/Household)	176.70	186.85	199.30	209.21	216.03	221.10	223.75
Multi-Family Charges (\$/Dwelling Unit)	36.65	20.24	24.65	26.68	26.10	26.50	24.37
Nonresidential Charges (average \$/2000 sq. ft.)	222.88	160.62	171.88	180.17	185.10	187.18	188.12

OPERATIONS CALCULATION

Goal is to maintain Net Change near zero

REVENUES							
Disposal Fees	33,212,340	37,079,130	36,261,430	32,645,010	32,621,870	32,598,720	32,575,570
Charges for Services/SBC	48,314,120	42,182,340	48,401,440	52,246,120	54,725,550	56,251,310	56,601,980
Miscellaneous	2,633,830	1,923,230	1,964,160	1,940,450	2,011,690	2,058,190	2,106,610
Investment Income	1,358,000	2,289,000	3,202,000	4,429,000	5,219,000	5,939,000	5,939,000
Subtotal Revenues	85,518,290	83,473,700	89,829,030	91,260,580	94,578,110	96,847,220	97,223,160
INTERFUND TRANSFERS	1,021,910	1,112,200	1,113,410	1,054,560	862,680	960,640	856,180
EXPENDITURES							
Personnel Costs	(5,812,270)	(6,386,370)	(6,667,030)	(6,960,380)	(7,369,590)	(7,689,630)	(8,016,160)
Operating Expenses	(83,454,130)	(87,086,060)	(86,799,050)	(84,362,200)	(88,794,570)	(86,115,110)	(91,237,410)
Capital Outlay	(3,006,970)	(1,735,350)	(1,760,140)	(1,518,700)	(265,430)	(587,210)	(498,040)
Subtotal Expenditures	(92,273,370)	(95,207,780)	(95,226,220)	(92,841,280)	(96,429,590)	(94,391,950)	(99,751,610)
CURRENT RECEIPTS TO CIP	(820,000)	(3,921,000)	(5,516,000)	(1,786,000)	-	-	-
PAYOUT OF CLOSURE COSTS (Non-CIP)	1,697,210	1,257,520	1,286,220	1,319,740	1,355,500	1,390,920	1,425,930
CY ACCRUED CLOSURE COSTS	(25,870)	(29,550)	(31,460)	(33,520)	(35,760)	(35,420)	(35,010)
NET CHANGE	(4,881,830)	(13,314,910)	(8,545,020)	(1,025,920)	330,940	4,771,410	(281,350)

CASH POSITION

Goal is to maintain Cash and Investments Over/(Under) Reserve Requirements at greater than zero

ENDING CASH & INVESTMENTS							
Unrestricted Cash	39,116,420	30,152,240	22,933,430	19,829,760	18,088,260	18,712,080	15,338,910
Restricted Cash	40,221,880	34,975,190	32,607,390	33,508,800	34,622,880	37,542,450	39,684,370
Subtotal Cash & Investments	79,338,300	65,127,430	55,540,820	53,338,560	52,711,140	56,254,530	55,023,280
RESERVE & LIABILITY REQUIREMENTS							
Management Reserve	(22,784,250)	(22,789,690)	(22,207,220)	(23,103,150)	(22,596,300)	(23,935,650)	(24,508,780)
Debt Service Reserve	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)	(3,110,470)
Future System Contingency Reserve	(3,043,550)	(1,046,600)	(1,046,600)	(1,046,600)	(2,271,090)	(3,495,580)	(4,720,070)
Research & Development Reserve	(1,842,230)	(2,128,650)	(2,417,730)	(2,694,200)	(2,972,280)	(3,252,000)	(3,533,080)
Renewal & Replacement Reserve	(2,531,280)	(2,649,670)	(2,825,370)	(2,554,370)	(2,672,740)	(2,748,740)	(2,811,960)
Stability Reserve	(6,910,110)	(3,250,110)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Subtotal Reserve Requirements	(40,221,890)	(34,975,190)	(32,607,390)	(33,508,790)	(34,622,880)	(37,542,440)	(39,684,360)
Closure/Postclosure Liability	(22,183,190)	(20,955,210)	(19,700,450)	(18,414,230)	(17,094,490)	(15,738,990)	(14,348,070)
Subtotal Reserve & Liability Requirements	(62,405,080)	(55,930,400)	(52,307,840)	(51,923,020)	(51,717,370)	(53,281,430)	(54,032,430)
CASH & INVESTMENTS OVER/(UNDER) RESERVE & LIABILITY REQUIREMENTS	16,933,220	9,197,030	3,232,980	1,415,540	993,770	2,973,100	990,850

RETAINED EARNINGS

Goal is to maintain Retained Earnings at greater than reserve requirements

ENDING RETAINED EARNINGS	61,429,700	54,728,710	54,441,050	57,751,060	59,450,100	65,828,950	67,593,400
Less: Reserve Requirements	(40,221,890)	(34,975,190)	(32,607,390)	(33,508,790)	(34,622,880)	(37,542,440)	(39,684,360)
RETAINED EARNINGS OVER/(UNDER) RESERVE REQUIREMENTS	21,207,810	19,753,520	21,833,660	24,242,270	24,827,220	28,286,510	27,909,040